



## PAYMENTS TO GOVERNMENTS

**Report on Payments to Governments in 2019**

**June 2020**

This report outlines payments made by PJSC Acron and its subsidiaries (hereinafter, the “Group”) to governments in 2019 related to the Group’s mining activities. The report is based on financial information available to the Group as of the date of this report and is subject to assumptions and reservations customarily included in financial statements of the Group, which are hereby incorporated by reference and form an integral part of this report as if set forth herein in full as amended.

## Payments by Country and Level of Government (USD '000)

Governments in Russia	Production entitlements	Taxes on the income, production or profits, excluding taxes on consumption	Royalties	Dividends	Signature, discovery and production bonuses	Licence fees, rental fees, entry fees and other considerations for licences and/or concessions	Payments for infrastructure improvements	Total
Russia – national	0	2,215	0	0	0	0	0	2,215
Russia – regional – Perm region	0	2,181	0	0	0	0	0	2,181
Russia – regional – Murmansk region	0	2,430	0	0	0	0	0	2,430
Russia – regional – Moscow	0	15	0	0	0	0	0	15
Russia – local – Kirovsk and its subordinated territory	0	0	0	0	0	0	3,951	3,951
Russia – local – Apatity	0	0	0	0	0	0	1,466	1,466
Russia – local – Berezniki	0	0	0	0	0	304	0	304
<b>Payments to governments in Russia</b>	<b>0</b>	<b>6,841</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>304</b>	<b>5,417</b>	<b>12,562</b>

<b>Governments in Canada</b>	<b>Production entitlements</b>	<b>Taxes on the income, production or profits, excluding taxes on consumption</b>	<b>Royalties</b>	<b>Dividends</b>	<b>Signature, discovery and production bonuses</b>	<b>Licence fees, rental fees, entry fees and other considerations for licences and/or concessions</b>	<b>Payments for infrastructure improvements</b>	<b>Total</b>
Canada – regional – Saskatchewan	0	0	0	0	0	1,966	0	1,966
<b>Payments to governments in Canada</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,966</b>	<b>0</b>	<b>1,966</b>
<b>Total payments</b>	<b>0</b>	<b>6,841</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,270</b>	<b>5,417</b>	<b>14,528</b>

### Payments on a Project-by-project Basis (USD '000)

Projects in Russia	Production entitlements	Taxes on the income, production or profits, excluding taxes on consumption	Royalties	Dividends	Signature, discovery and production bonuses	Licence fees, rental fees, entry fees and other considerations for licences and/or concessions	Payments for infrastructure improvements	Total
Verkhnekamsk Potash Company	0	2,644	0	0	0	304	0	2,948
North-Western Phosphorous Company	0	4,017	0	0	0	0	3,951	7,958
Partomchorr Mining Company	0	0	0	0	0	0	1,466	1,466
<b>Payments for projects in Russia</b>	<b>0</b>	<b>6,661</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>304</b>	<b>5,417</b>	<b>12,382</b>

Projects in Canada	Production entitlements	Taxes on the income, production or profits, excluding taxes on consumption	Royalties	Dividends	Signature, discovery and production bonuses	Licence fees, rental fees, entry fees and other considerations for licences and/or concessions	Payments for infrastructure improvements	Total
101211205 Saskatchewan Ltd.	0	0	0	0	0	247	0	247
101235336 Saskatchewan Ltd.	0	0	0	0	0	535	0	535
CanPacific Potash Inc.	0	0	0	0	0	1,184	0	1,184
North Atlantic Potash Inc.	0	180	0	0	0	0	0	180
<b>Payments for projects in Canada</b>	<b>0</b>	<b>180</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,966</b>	<b>0</b>	<b>2,146</b>
<b>Total payments</b>	<b>0</b>	<b>6,841</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,270</b>	<b>0</b>	<b>14,528</b>