

REPORT
On Voting Results at the Annual General Meeting of
Public Joint Stock Company Acron

Full name of the company: **Public Joint Stock Company Acron**

Domicile: **Veliky Novgorod, 173012 Russian Federation**

Company's address: **Veliky Novgorod, Novgorod region 173012**

Type of the general meeting: **Annual**

Form of the general meeting: **Absentee voting**

Record date for persons entitled to attend the general meeting: **4 May 2021 (end of business)**

Date of the general meeting: **28 May 2021**

Postal address for submitting completed voting ballots: **PJSC Acron (general meeting), Veliky Novgorod 173012, Russian Federation**

Internet site for filling in electronic voting ballots: <https://lk.rrost.ru>

Chair of the general meeting: **Alexander Popov**

Secretary of the general meeting: **Irina Klassen**

Agenda of the general meeting:

1. **Approving Acron's annual report for 2020**
2. **Approving Acron's annual accounting (financial) statements for 2020**
3. **Distributing Acron's profit and loss (including payment (declaration) of dividends) for 2020**
4. **Approving Regulation on Acron's Managing Board as amended**
5. **Electing Acron's Board of Directors**
6. **Paying remuneration and reimbursement to members of Acron's Board of Directors**
7. **Approving Acron's auditor**

Agenda Item 1:

1. Approving Acron's annual report for 2020

Number of votes on this agenda item of the general meeting held by persons included in the list of persons entitled to attend the general meeting: **40,534,000**

Number of votes on this agenda item attached to the Company's voting shares determined as per Clause 4.24 of the Regulation on General Meetings No. 660/II dated 16 November 2018 approved by the Bank of Russia (hereinafter 'the Regulation'): **40,534,000**

Number of votes on this agenda item of the general meeting held by persons who attended the general meeting: **36,025,715**

The quorum on this agenda item is **present (88.8778%)**.

Number of votes cast in favour of each voting option ('aye', 'nay', 'abstain') on this agenda item of the general meeting:

Voting options	Number of votes
AYE:	36,019,874
NAY:	19
ABSTAIN:	7

Wording of the resolution on this agenda item passed by the general meeting:

1. To approve Acron's Annual Report for 2020.

Agenda Item 2:

2. Approving Acron's annual accounting (financial) statements for 2020

Number of votes on this agenda item held by persons included in the list of persons entitled to attend the general meeting: **40,534,000**

Number of votes on this agenda item attached to the Company's voting shares determined as per Clause 4.24 of the Regulation: **40,534,000**

Number of votes on this agenda item of the general meeting held by persons who attended the general meeting: **36,025,715**

The quorum on this agenda item is **present (88.8778%)**.

Number of votes cast in favour of each voting option ('aye', 'nay', 'abstain') on this agenda item of the general meeting:

Voting options	Number of votes
AYE:	36,015,843
NAY:	19
ABSTAIN:	38

Wording of the resolution on this agenda item passed by the general meeting:

2. To approve Acron's annual accounting (financial) statements for 2020.

Agenda Item 3:

3. Distributing Acron's profit and loss (including payment (declaration) of dividends) for 2020

Number of votes on this agenda item of the general meeting held by persons included in the list of persons entitled to attend the general meeting: **40,534,000**

Number of votes on this agenda item attached to the Company's voting shares determined as per Clause 4.24 of the Regulation: **40,534,000**

Number of votes on this agenda item of the general meeting held by persons who attended the general meeting: **36,025,715**

The quorum on this agenda item is **present (88.8778%)**.

Number of votes cast in favour of each voting option ('aye', 'nay', 'abstain') on this agenda item of the general meeting:

Voting options	Number of votes
AYE:	36,019,845
NAY:	39
ABSTAIN:	31

Wording of the resolution on this agenda item passed by the general meeting:

3. To approve the distribution of Acron's profit and loss for 2020 as proposed by Acron's Board of Directors. To pay (declare) dividends for 2020 in the amount and form proposed by Acron's Board of Directors. To determine the record date for persons entitled to dividends as proposed by Acron's Board of Directors

Proposals (recommendations) of Acron's Board of Directors on distribution of Acron's profit for 2020 and payment (declaration) of dividends:

On 5 May 2021, the Board of Directors (Minutes No. 640) recommended Acron's annual general meeting held on 28 May 2021:

To distribute Acron's net profit for 2020 in amount of RUB 5,685,544,499 as follows:

- RUB 1,216,020,000 shall be paid as dividends on ordinary shares
- RUB 4,469,524,499 shall be retained undistributed

To pay (declare) 2020 cash dividends on Acron outstanding ordinary shares at the rate of thirty roubles (RUB 30) per share. To set the record date for persons entitled to dividends at 8 June 2021.

Agenda Item 4:

4. Approving Regulation on Acron's Managing Board as amended

Number of votes on this agenda item of the general meeting held by persons included in the list of persons entitled to attend the general meeting: **40,534,000**

Number of votes on this agenda item attached to the Company's voting shares determined as per Clause 4.24 of the Regulation: **40,534,000**

Number of votes on this agenda item of the general meeting held by persons who attended the general meeting: **36,025,715**

The quorum on this agenda item is **present (88.8778%)**.

Number of votes cast in favour of each voting option ('aye', 'nay', 'abstain') on this agenda item of the general meeting:

Voting options	Number of votes
AYE:	36,018,902
NAY:	40
ABSTAIN:	958

Wording of the resolution on this agenda item passed by the general meeting:

4. To approve the Regulation on Acron's Managing Board amended, as proposed by Acron's Board of Directors

Agenda Item 5:

5. Electing Acron's Board of Directors.

Number of votes on this agenda item of the general meeting held by persons included in the list of persons entitled to attend the general meeting: **283,738,000**

Number of votes on this agenda item attached to the Company's voting shares determined as per Clause 4.24 of the Regulation: **283,738,000**

Number of votes on this agenda item of the general meeting held by persons who attended the general meeting: **252,179,997**

The quorum on this agenda item is **present (88.8778%)**.

Number of votes cast in favour of each voting option ('aye', 'nay', 'abstain') on this agenda item of the general meeting:

No.	Nominee's full name	Votes cast in favour of the nominee
1.	Alexander Popov	38,784,562
2.	Yury Malyshev	35,851,011
3.	Nikolai Arutyunov	35,726,481
4.	Vladimir Gavrikov	35,039,205
5.	Ivan Antonov	34,966,002
6.	Alexander Dynkin	34,957,443
7.	Georgy Golukhov	34,949,366
8.	Vladimir Sister	937,652
9.	Arkady Sverdlov	28,112
	AGAINST all	6,783 votes
	ABSTAIN all	932, 967 votes

Wording of the resolution passed by the general meeting:

5. To elect Acron's Board of Directors as follows:

- 1. Alexander Popov**
- 2. Yury Malyshev**
- 3. Nikolai Arutyunov**
- 4. Vladimir Gavrikov**
- 5. Ivan Antonov**
- 6. Alexander Dynkin**
- 7. Georgy Golukhov**

Agenda Item 6:

6. Paying remuneration and reimbursement to members of Acron's Board of Directors

Number of votes on this agenda item of the general meeting held by persons included in the list of persons entitled to attend the general meeting: **40,534,000**

Number of votes on this agenda item attached to the Company's voting shares determined as per Clause 4.24 of the Regulation: **40,534,000**

Number of votes on this agenda item of the general meeting held by persons who attended the general meeting: **36,025,715**

The quorum on this agenda item is **present (88.8778%)**.

Number of votes cast in favour of each voting option ('aye', 'nay', 'abstain') on this agenda item of the general meeting:

Voting options	Number of votes
AYE:	35,362,674
NAY:	122,110
ABSTAIN:	535,116

Wording of the resolution on this agenda item passed by the general meeting:

6. To establish that each independent member of Acron's Board of Directors elected by Acron's annual general meeting held on 28 May 2021 shall receive a remuneration for performing their duties as members of Acron's Board of Directors in the amount of two million two hundred thousand roubles (RUB 2,200,000) per year. This remuneration shall be paid in equal instalments on a monthly basis starting from the date of this resolution. Remuneration shall not be paid to other members of Acron's Board of Directors. To reimburse members of Acron's Board of Directors for their expenses related to performing their duties as the Board of Directors members.

Agenda Item 7:

7. Approving Acron's auditor.

Number of votes on this agenda item of the general meeting held by persons included in the list of persons entitled to attend the general meeting: **40,534,000**

Number of votes on this agenda item attached to the Company's voting shares determined as per Clause 4.24 of the Regulation: **40,534,000**

Number of votes on this agenda item of the general meeting held by persons who attended the general meeting: **36,025,715**

The quorum on this agenda item is **present (88.8778%)**.

Number of votes cast in favour of each voting option ('aye', 'nay', 'abstain') on this agenda item of the general meeting:

Voting options	Number of votes
AYE:	36,014,959
NAY:	8
ABSTAIN:	4,933

Wording of the resolution on this agenda item passed by the general meeting:

7. To approve the companies proposed by Acron's Board of Directors as Acron's auditors as follows:

- **For confirmation of accounting (financial) reports prepared in accordance with Russian laws on accounting: Limited Liability Company Crowe CRS Russaudit (Primary State Registration Number 1037700117949)**

- **For confirmation of financial reports prepared in accordance with International Financial Reporting Standards (IFRS): Joint Stock Company KPMG (Primary State Registration Number 1027700125628)**

On 28 May 2021, Acron's Registrar served as counting board at the Annual General Meeting.

Full company name, registered and domicile address of the Registrar: **Joint Stock Company Independent Registrar Company R.O.S.T.**, domicile: **Moscow**, address: **18 Stromynka Street, bldg. 5B, unit IX, Moscow 107076**

Authorised person of the Registrar: **Andrey Strachuk, power of attorney No. 512 dated 25 August 2020.**

Chairman of Acron's General Meeting

<Signature>

Alexander Popov

Secretary of Acron's General Meeting

<Signature>

Irina Klassen