



## PAYMENTS TO GOVERNMENTS

**Report on payments made to governments in 2016**

**June 2017**

This report outlines payments made by PJSC “Acron” and its subsidiaries (hereinafter – “Group”) to governments in 2016 related to Group’s extractive industry activities. The report is based on financial information available to PJSC “Acron” at the day of this report and is subject to assumptions and reservations customarily included in financial statements of PJSC “Acron”, which are hereby incorporated by reference and form an integral part of this report as if set forth herein in full as amended.

## Payments made by country and level of government (in US\$ thousands)

Russia Governments	Production Entitlements	Taxes on the income, production or profits, excluding taxes on consumption	Royalties	Dividends	Signature, discovery and production bonuses	License fees, rental fees, entry fees and other considerations for licenses and/or concessions	Payments for infrastructure improvements	Total
Russia – National	0	1,111	0	0	0	0	0	1,111
Russia – Regional – Perm region	0	2,657	0	0	0	0	0	2,657
Russia – Regional – Murmansk region	0	1,522	0	0	0	0	0	1,522
Russia – Regional – Moscow	0	72	0	0	0	0	0	72
Russia – Local – Kirovsk with subordinated territory	0	0	0	0	0	0	1,566	1,566
Russia – Local – Apatity	0	0	0	0	0	0	1,335	1,335
<b>Payments in Russia</b>	<b>0</b>	<b>5,362</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,901</b>	<b>8,263</b>

<b>Canada Governments</b>	<b>Production Entitlements</b>	<b>Taxes on the income, production or profits, excluding taxes on consumption</b>	<b>Royalties</b>	<b>Dividends</b>	<b>Signature, discovery and production bonuses</b>	<b>License fees, rental fees, entry fees and other considerations for licenses and/or concessions</b>	<b>Payments for infrastructure improvements</b>	<b>Total</b>
Canada – Regional – Saskatchewan	0	0	0	0	0	2,655	0	2,655
<b>Payments in Canada</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,655</b>	<b>0</b>	<b>2,655</b>
<b>Total</b>	<b>0</b>	<b>5,362</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,655</b>	<b>2,901</b>	<b>10,918</b>

**Payments made on a project-by-project basis (in US\$ thousands)**

<b>Russia Projects</b>	<b>Production Entitlements</b>	<b>Taxes on the income, production or profits, excluding taxes on consumption</b>	<b>Royalties</b>	<b>Dividends</b>	<b>Signature, discovery and production bonuses</b>	<b>License fees, rental fees, entry fees and other considerations for licenses and/or concessions</b>	<b>Payments for infrastructure improvements</b>	<b>Total</b>
Verkhnekamsk Potash Company	0	3,124	0	0	0	0	0	3,124
North-Western Phosphorous Company	0	2,238	0	0	0	0	1,566	3,804
Partomchorr Mining Company	0	0	0	0	0	0	1,335	1,335
<b>Payments in Russia</b>	<b>0</b>	<b>5,362</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,901</b>	<b>8,263</b>

Canada Projects	Production Entitlements	Taxes on the income, production or profits, excluding taxes on consumption	Royalties	Dividends	Signature, discovery and production bonuses	License fees, rental fees, entry fees and other considerations for licenses and/or concessions	Payments for infrastructure improvements	Total
101211205 Saskatchewan Ltd	0	0	0	0	0	190	0	190
101235336 Saskatchewan Ltd	0	0	0	0	0	588	0	588
CanPacific Potash Inc	0	0	0	0	0	1,877	0	1,877
<b>Payments in Canada</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,655</b>	<b>0</b>	<b>2,655</b>
<b>Total</b>	<b>0</b>	<b>5,362</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,655</b>	<b>2,901</b>	<b>10,918</b>